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WHAT IS

DORA?

who needs it, and why is it important?

Find out more

WHAT IS DORA?

The Digital Operational Resilience Act (DORA) ensures the digital operational resilience of financial entities. It has 5 key pillars:

- ICT risk management and governance
- Incident reporting
- Digital operational resilience testing
- Third-party risk management
- Information sharing

By January 2025, all relevant companies must be complying.

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WHO NEEDS DORA?

DORA is a European directive that the EU **financial sector** must follow. Although this means that DORA will not apply in the UK, it will be relevant for many UK-based companies who offer their services in the EU. This is because DORA requires organisations to manage and mitigate risks in their supply chains.

WHY IS DORA IMPORTANT?

DORA aims to **strengthen IT security for financial entities,** ensuring the European financial sector can operate during severe disruptions. It also promotes resilience and stability within the industry. Non-compliance to this regulation can result in severe penalties, including fines and suspension of operations.

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Want To Find Out More?

Talk to one of our cybersecurity experts to find out how Distology can help your customers with **regulations and frameworks**.

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